

PONTES: the CEE lawyers

news quarterly

deals, cases, law and market developments July – September 2021

Recent transactions*

AT Our partner Bernd Taucher advised **Swiss Health & Nutrition AG**, a pioneering Swiss company for natural foods and nutritional supplements sold under the BE THE CHANGE brand, in opposition proceedings before the EUIPO and consequent EU trademark settlement with an Australian competitor aiming to register an easily confusable trademark under similar Nice classes.

PL We advised a **UK-based real estate fund** in connection with the development of a real estate platform for the investment and construction of logistic parks in Poland valued at EUR 30 million.

CZ We advised **cresco&finance**, the North Moravian investment company, in connection with the sale of Krnovská škrobárna and Krnovský lihovar to investment group Reticulum Holding.

BG We assisted the **majority shareholders in Remix Global JSC and the company**, one of Europe's leading fashion resale companies, in the definitive agreement for the USD 28.5 million sale of its shares to ThredUp Inc., one of the largest online resale platforms for women's and kids' apparel, shoes and accessories.

HU We provided full corporate and securities law support to **OXO Technologies PLC** in connection with the Company's admission to the Budapest Stock Exchange.

SK We provided legal advice to a **software developer** on a highly complex sale of assets requiring peculiar restructuring and the gradual transfer of different types of assets.

* only selected transactions are presented; a full list of our publishable transactional experience is available upon request.

Members of PONTES are:

AT  graf patsch taucher

BG  Gugushev & Partners
L A W O F F I C E

SK  MAJERNÍK (M) MIHÁLIKOVÁ
ADVOKÁTSKA KANCELÁRIA | LAW FIRM

PL  SOLIVAN.

RO  JINGA ASOCIATII

HU  Pontes
Budapest
ügyvédi iroda

CZ  JSK
advokátní kancelář

PL We supported a **German food producer** with respect to a EUR 10 million acquisition of land and reallocation of its production facilities from Germany to Poland.

AT Our partner Wolfgang Graf advised the renowned **Semizen group of companies and its shareholders** on its EUR 5 million sale to and acquisition by techbold, a leading provider of IT solutions in Austria. The deal was characterized by a tight time schedule with efficient and smooth negotiations.

AT Bernd Taucher is supporting our client, an **Austrian start-up**, in a controversial matter on the termination of a reseller agreement for the US market used as a trigger by the opposite parties to deem another financing agreement in default, which was finally prepaid by our client under reserve.

Recent cases and notable legal developments

CZ A critical change in the use of cookies in the Czech Republic

The Czech Republic is probably the last country in the European Union that has not yet transposed the 2009 ePrivacy Amending Directive. Therefore, in the Czech Republic, it is still possible to use cookies (and similar technologies) without the active consent of the website user. However, the active consent of the website user will be necessary as of January 2022, since an amendment to the Czech Electronic Communications Act was just approved on 15 September 2021.

PONTES NEWS

BG Gugushev & Partners Law Office awarded Gold Prize in Career Show Awards 2021

Gugushev & Partners Law Office was awarded Gold Prize at the prestigious Career Show Awards 2021 in the CSR (Corporate Social Responsibility) Strategy category. The firm was recognised among 340 nominees by a jury committee combining professionals in various fields. This is a prominent recognition of the efforts of the firm and its team, as we all perceive our corporate social responsibility as a direct expression of the firm's values and mission.



SK The Majerník & Miháliková team is constantly growing



Majerník & Miháliková has had a new partner since 1 July 2021.

Ivan Kormaník joined the firm seven years ago and earned the promotion thanks to his hard work, absolute commitment and passion to do things the best way possible.

We are extremely happy that he has decided to join forces with the other partners and the entire team in this challenging new position.